

PRESS RELEASE

AR36

April 27th, 1973

Low Cup

Premier Cablevision Ltd. today announced an increase in net earnings of 14 percent for the six months ended February 28th, 1973.

Since Premier changed its year-end last year from December 31st to August 31st, comparative figures reflect the six months ended February 28th, 1972.

Unaudited net earnings, including the reduction of income taxes on application of prior year's losses, for the six months ended February 28th, 1973 were \$1,314,577, or 42.5¢ per share. Net earnings for the comparative period ended February 28th, 1972, again including reduction of income taxes on application of prior year's losses were \$1,152,581, or 37.5¢ per share.

Gross operating revenues were \$6,566,994 representing an increase of 14.3 percent over the comparative period last year.

The number of Canadian subscribers on service as at February 28th, 1973 was 290,227, an increase of 8.5 percent since August 31st, 1972.


The construction program on Marlin Communal Aerials Ltd. of Dublin, Eire, in which Premier has an investment, is well on target and when completed, will increase the number of subs from 19,000 to 40,000.

Premier currently has applications before the CRTC for the purchase of the system serving the Oakville, Ontario area, together with applications for CATV licenses for Kamloops, B.C., and Sudbury, Ontario.



PREMIER CABLEVISION LIMITED

CENTURY PLAZA, 1015 BURNARD STREET, VANCOUVER 1, B.C. / Telephone (604) 682-8411



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PRESS RELEASE

corp report

Premier Cablevision Limited announced today that the operating revenues for the six months ended June 30, 1972 amounted to \$6,024,657, an increase of 12.8% over comparable figures for the previous year. Earnings before extraordinary item were \$1,205,494, an increase of 24.9% over 1971 comparable figures, and net earnings for the six month period including the extraordinary item were \$1,330,504, an increase of 29.5%. Earnings before extraordinary item and including the extraordinary item were respectively 39.2¢ and 43.3¢ per share.

Premier also announced that optional subscriber services will probably not be made available as soon as was originally planned. It was originally intended that these services would be offered in the fall of 1972, but it is now apparent that they cannot be provided until further studies by the Company have been completed in conjunction with regulatory authorities. These studies may include a public hearing before the CRTC. Management is hopeful that these matters will be finalized in 1973.

August 7, 1972



PREMIER CABLEVISION LIMITED

5594 CAMBIE STREET, VANCOUVER 15, BRITISH COLUMBIA/Telephone 321-2621

604

1971

profit 965,089

share 31.4

after

extra

ordinary

share

1,027,349

43.3